

CISTRO TELELINK LIMITED

**20th
Annual Report
2011-2012**

CORPORATE INFORMATION**BOARD OF DIRECTORS**

Mr. Prahalad Singh Tomar	: Non Executive Independent Director
Mr. Sanjay Agrawal (resigned w.e.f 15.05.2012)	: Non Executive Independent Director
Mr. Jatin Chawla (resigned w.e.f 15.05.2012)	: Non Executive Independent Director
Mr. Satyendersingh Gupta	: Non Executive Independent Director
Mr. Pyarelal Varma	: Non Executive Independent Director
Mr. Arun Kumar Sharma	: Executive Director

AUDITORS:**S. R. Naredi & Co.**

Chartered Accountants,
Membership No.72014
Indore.

BANKERS:

Dena Bank

REGISTRAR & SHARE TRANSFER AGENTS:

Ankit Consultancy Pvt.Ltd.
60, Electronic Complex,
Pardeshipura, Indore (M.P.) 452010
Email id: - ankit_4321@yahoo.com
Tel.:0731-3198601-602, 2551745-46
Fax: 0731-4065798

REGISTERED OFFICE:

206, Airen Heights,*
A.B.Road,
Indore,
Madhya Pradesh: 452010.

SHARES LISTED AT:

Bombay Stock Exchange, Mumbai

ANNUAL GENERAL MEETING:

Date: 29th September, 2012
Time: 11.00 A.M.
Place: Registered Office
Visit us at www.cistrotelelink.net

CONTENTS		
Sr. No.	Particulars	Page No.
1.	Notice	1
3.	Directors Report	2-3
4.	Corporate Governance Report	4-8
5.	Management Discussion Report	9
6.	CEO/CFO Certification	10
7.	Certification of Corporate Governance	10
8.	Auditor's Report	11-13
9.	Balance Sheet	14
10.	Profit & Loss Account	15
11.	Cash Flow Statement	16
12.	Notes to Financial Statements	17-20
13.	Proxy Form	21

NOTICE

NOTICE IS HEREBY GIVEN THAT THE **TWENTIETH ANNUAL GENERAL MEETING** OF THE MEMBERS OF **CISTRO TELELINK LIMITED** WILL BE HELD ON **SATURDAY THE 29th SEPTEMBER, 2012 AT 11.00 A.M.** AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 206, AIREN HEIGHTS, AB ROAD, INDORE, MADHYA PRADESH - 452010 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited accounts for the year ended 31st March, 2012 along with notes thereon as on that date and the Report of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Pyarelal Gulabchand Verma who retires by rotation & being eligible offers himself for re-appointment.
3. To appoint auditors and to authorize the Board to fix their remuneration.

By Order of the Board
CISTROTELELINK LIMITED

Sd/-

SATYENDER SINGH GUPTA
(DIRECTOR)

DATE : 14th AUGUST, 2012

PLACE : INDORE

Notes to Notice

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. The Proxies in order to be effective should be deposited with the Company not less than 48 hours before the time fixed for the commencement of the meeting.
3. The Register of Members and Transfer Register of the Company shall remain closed from Saturday, 22nd September, 2012 to Saturday, 29th September, 2012 (both days inclusive).
4. As a measure of economy copies of the Annual Reports and Accounts will not be distributed at the meeting. Members are therefore requested to bring their copies to the meeting.
5. Members are requested to produce the attendance slip duly signed, sent along with the Annual Report and Accounts for admission to the meeting hall.
6. Members desirous of having any information regarding accounts are requested to write to the Company at least 7 days in advance of the Annual General Meeting so as to enable the management to keep the information ready.
7. Members who are holding shares in identical order or names in more than One (1) Folio are requested to write to the Company to enable the Company to consolidate their holdings in One (1) Folio.

By Order of the Board
CISTROTELELINK LIMITED

Sd/-

SATYENDER SINGH GUPTA
(DIRECTOR)

DATE : 14th AUGUST, 2012

PLACE : INDORE

DIRECTORS REPORT

To
The Members

CISTROTELELINK LIMITED.

Your Directors have great pleasure in presenting DIRECTORS' REPORT along with the Audited Balance Sheet and Profit And Loss Account, for the year ended 31st March, 2012.

FINANCIAL RESULTS:

The financial Results are briefly indicated below:

PARTICULARS	(Amt in Rs.)	
	For the year ended on	
	31.03.2012	31.03.2011
Total Income	940,122	2,711,342
Total Expenditure	1,132,029	2,803,914
Profit/ [Loss] before Taxation	(191,907)	(92,572)
Add: Short Provision for taxation for earlier years	NIL	NIL
Profit/ (loss) after Taxation	(191,907)	(92,572)

FINANCIAL OPERATIONS:

The Company has suffered losses of Rs.191, 907/- (Rupees One Lakh Ninety One Thousand Nine Hundred Seven Only) during the financial year. Your Directors expect to achieve better performance in future and are taking maximum efforts to control the cost and optimize the results in the coming year.

DIVIDEND:

In view of losses, the Directors do not recommend any dividend as such.

DEPOSITS:

The Company has not accepted any deposits, within the meaning of Section 58A, 58AA & any other provision of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975 made thereunder.

PARTICULARS OF EMPLOYEES:

In accordance with the provisions of Section 217 of the Companies Act, 1956, read with the Companies (Particulars of Employees) Amendment Rules 1999 as amended upto date, there was no employees during the whole or part of the year who were in receipt of remuneration in excess of limits as mentioned in the section and hence no details are given as such.

SHARE CAPITAL:

There is no change in Authorised Capital and Issued Share Capital during the financial year.

DIRECTORS:

During the year Mr. Sanjay Agarwal and Mr. Jatin Chawla resigned from directorship of the Company w.e.f. 15th May, 2012.

During the year Mr. Pyarelal Gulabchand Verma, Director retires by rotation and being eligible has offered himself for re-appointment. The members are therefore requested to re-appoint him in the forthcoming Annual General Meeting.

SUBSIDIARIES:

Since the Company has no subsidiaries, provisions of Section 212 of the Companies Act, 1956 are not applicable to the Company.

MANAGEMENT DISCUSSION AND ANALYSIS STATEMENT:

Management Discussion and Analysis Statement is also annexed herewith forming a part of this report.

DIRECTOR'S RESPONSIBILITY STATEMENT:

The Board of Directors hereby confirms;

- i. that in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. that the directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit or Loss of the Company for that period;
- iii. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. that the directors had prepared the Annual accounts on a going concern basis.

CORPORATE GOVERNANCE CODE:

The Board had implemented certain provisions of the Corporate Governance Code in pursuance of Clause 49 of the Listing Agreement during the year. The report on Corporate Governance is annexed hereto forming part of this report. The requisite certificate from the Auditors of the Company on implementation of requirements of the Corporate Governance is also annexed herewith forming part of this report.

LISTING:

The Company's shares are listed at the Bombay Stock Exchange, Mumbai. The trading of equity shares of the Company has begun w.e.f 30th August, 2011.

AUDITORS:

M/s. S. R. NAREDI & Co. Chartered Accountants, Indore, Statutory Auditors of your company hold office until the conclusion of the forthcoming Annual General Meeting. They have expressed their unwillingness for re-appointment in the Company.

The Company has received consent for appointment of M/s C.P.Jaria & Co., Chartered Accountants, as the Statutory Auditors of the Company. It is therefore proposed to appoint M/s C.P.Jaria, Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company.

AUDITORS REPORT:

Since notes to account are self explanatory, no further explanation is given by the Board as such.

PARTICULARS OF CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:

Since the Company is not a manufacturing unit provisions of Section 217 (1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption is not applicable.

FOREIGN EXCHANGE EARNING & OUTGOING:

During the year, there was no Foreign Exchange earnings and outgo.

ACKNOWLEDGEMENTS:

Your Directors express their appreciation to the shareholders for the confidence reposed by them in the company and for the continued support and co-operation extended by them.

By Order of the Board
CISTROTELELINK LIMITED

Sd/-

Sd/-

DATE : 14th August 2012
PLACE : INDORE

Mr. Satyendersingh Gupta
Director

Mr. Pyarelal Verma
Director

CORPORATE GOVERNANCE REPORT

Company's philosophy:

The Corporate Governance Code as introduced by Securities and Exchange Board of India (SEBI) in pursuance of Clause 49 of the Listing Agreement became applicable to the Company since March, 2003. The Company has implemented the same.

The Company believes in maximum utilization of resources at minimum cost and attaining maximum long term shareholders value. The Company has also consistently followed good corporate policy and enhanced its value in the eyes of stakeholders.

Board of Directors:

As on 31st March 2012 the Board of the Directors of the Company comprises of 6 (Six) Directors out of which 5 (Five) are Non Executive Independent Directors and 1 (One) is an Executive Director of the Company. There is no Nominee or Institutional Director in the Company.

None of Directors has pecuniary or Business relationship with the Company other than as mentioned elsewhere in the Annual Report. No Director of the Company is either member in more than ten committees and/or Chairman of more than five committees across all Companies in which he is Director.

During the year there were in total **7 (Seven)** Board Meetings were held i.e. on 23rd April, 2011, 11th July, 2011, 02nd August, 2011, 30th August, 2011, 14th November, 2011, 14th February, 2012 and 29th March, 2012. Gap between the two meetings was not more than 4 months. All the information required to be furnished to the Board was made available to them along with detailed Agenda notes.

Sr No	Name of Director	Category	No. of Meetings Attended	Attendance at Last AGM	No. Of Other Directorship in Public Limited Companies*	No. Of Other Committee member-Ship. In other Companies
1.	Mr. Jatin Chawla	Non Executive Independent Director	4	Yes	Nil	Nil
2.	Mr. Sanjay Agarwal	Non Executive Independent Director	4	Yes	Nil	Nil
3.	Mr. Prahlad Singh Tomar	Non Executive Independent Director	4	Yes	Nil	Nil
4.	Mr. Satyendersingh Gupta	Non Executive Independent Director	7	Yes	2	Nil
5.	Mr. Pyarelal Varma	Non Executive Independent Director	7	Yes	1	Nil
6.	Mr. Arun Kumar Sharma	Executive Professional Director	7	—	3	2

* Excludes Directorships/Chairmanship in India Private Limited Companies, Section 25 Companies and Foreign Companies and positions held in Proprietorship and Partnership in Firms.

All the above Board meetings were held at the Registered Office of the Company. The required Quorum was present at all the above Board meetings and all the resolutions were duly approved. There were no instances of Adjournment of any of the said meetings.

Code of Conduct:

The Board has adopted Code of Conduct, which is applicable to all the Directors of the Company, which is available on the website of the Company.

Audit Committee:

Pursuant to the provisions of Section 292(A) of the Companies Act, 1956 and Clause 49 of Listing Agreement, an Audit Committee comprising of three Directors is required to be constituted. Two-thirds of the members of audit committee shall be independent directors. The Audit Committee of the Company consists of 3 (Three) Members as follows:

Mr. Prahlad Tomar	~ Chairman
Mr. Jatin Chawla	~ Member
Mr. Arun Kumar Sharma	~ Member.

Chairman of the Audit Committee is Independent Director and was present at the 19th Annual General Meeting held on 29th September, 2011.

The composition of the Audit Committee is as per the Section 292A of the Companies Act, 1956 and Clause 49 of Listing Agreement.

The functions of the Audit Committee are as per the Company Law and Listing Agreement with the Stock Exchanges. These include the review of accounting and financial policies and procedures, review of financial reporting system and procedures and ensuring compliance of statutory requirements.

The terms of reference of the Audit Committee include:

- To review financial statements and pre-publication announcements before submission to the Board.
- To apprise the Board on the impact of accounting policies, accounting standards, and applicable laws and regulations.
- To hold discussion with statutory auditors on the scope and content of the audit.
- Appointment of Statutory Auditor and fixing their remuneration.

The committee met 4 (Four) times during the year under review on 23/04/2011, 02/08/2011, 14/11/2011 and 14/02/2012.

Details of the Audit Committee Meeting:

Name of the Members	Category	No. of Meetings Held	No of Meetings attended
P.S.Tomar	Chairman	4	4
Jatin Chawla	Member	4	4
Arun Kumar Sharma	Member	4	4

All the meetings were held at the registered office of the Company.

Remuneration Committee:

The Remuneration Committee of the Company comprised of following three members:

Name of the Members	Category
P.S.Tomar	Chairman
Jatin Chawla	Member
Sanjay Agarwal	Member

The Directors of the Company do not draw any remuneration or sitting fees from the Company.

Shareholders/Investors Grievance Committee:

The Shareholder'/Investors' Grievance Committee has been constituted. The committee consists of 2 Non Ex. & Independent Directors and 1 Executive Director. The Committee was chaired by Mr. Satyender Singh

Gupta. The committee looks into the shareholder and investors grievances that are not settled at the level of Compliance Officer and helps to expedite the share transfers and related matters.

Following are the members of the Committee:

Sr. No	Directors	Designation
1	Mr. Satyender Singh Gupta	: Chairman and Independent Non-Executive Director.
2	Mr. Pyarelal Gulabchand Verma	: Independent Non-Executive Director.
3	Mr. Arun Kumar Sharma	: Executive Director.

The Committee met 4 (Four) times during the year under review on 23/04/2011, 02/08/2011, 14/11/2011 and 14/02/2012.

Details of the Audit Committee Meeting:

Name of the Members	Category	No. of Meetings held	No. of Meetings attended
Mr. Satyender Singh Gupta	Chairman	4	4
Mr. Pyarelal Gulabchand Verma	Member	4	4
Arun Kumar Sharma	Member	4	4

The Company received 4 (Four) complaints from the shareholders during the year and resolved all of them.

General Body Meetings:

Details of general meeting held in the last three years are given below:

Financial Year	Date	Time	Venue	Special Resolution(s)
2010-2011	29.09.2011	11.00 A.M.	Registered Office	Appointment of Mr. Arun Sharma as an Executive Director for a period of 5(Five) years
2009-2010	30.09.2010	11.00A.M	Registered Office	—N.A—
2008-2009	30.09.2009	11.00A.M.	Registered Office	—N.A—

No special resolution was put through postal ballot as the said resolution was voted unanimously by show of hands.

Disclosures:

During the year under review, besides the transactions reported elsewhere, there were no other related party transactions of material nature with the Promoters, Directors, the management or their subsidiaries or relatives during the year that may have potential conflict with the interest of the company at large.

There were no instances of Non-compliance on any matter related to the capital market during the past three years and that no penalties or strictures were imposed by any Stock Exchange or SEBI.

The Shares of the Company are listed on Bombay Stock Exchange. The Companies shares were suspended for trading w.e.f. 24.04.2003 by Bombay Stock Exchange due to non-compliances of the Listing Agreement. The trading in the equity shares of the Company has commenced w.e.f 30th August 2011.

The Company is regularly complying with the mandatory requirements of the Corporate Governance and in the process of adopting non mandatory requirements in due course.

Means of Communication:

The results are furnished to the Bombay Stock Exchange on a periodic basis (quarterly, half yearly and annually) after the approval of the Board of Directors. The results are normally published in "The Financial Express" and "Indore Samachar" Hindi Newspaper. These were not sent individually to the Shareholders.

General Shareholders Information:

1.	Annual General Meeting Date, Time and Venue	29 th September, 2012 at 11.00 A.M. at Registered Office of the Company.
2.	Financial Calendar	1 st April to 31 st March of next year
	Results for : First quarter	2 nd week of August, 2012
	Half Yearly	2 nd week of November, 2012
	Third quarter	2 nd week of February, 2013
	Fourth quarter	Last week of May, 2013
3.	Date of Book-closure	22 nd September, 2012 to 29 th September, 2012.
4.	Listing on Stock Exchanges in India	Bombay Stock Exchange, Mumbai
5.	Registered and corporate office	206, Airen Heights Indore, AB Road, Indore, Madhya Pradesh – 452 001
6.	Registrar and transfer Agent	Ankit Consultancy Pvt.Ltd. 60, Electronic Complex, Pardeshipura, Indore (M.P.) 452010 Email id:-ankit_4321@yahoo.com Tel.:0731-3198601-602, 2551745-46 Fax:0731-4065798
7.	Stock Code/ISIN No.	531775
8.	ISIN No.	INE365C01023
9.	Email ID of the Company	cistrotelelink@gmail.com www.cistrotelelink.net

Market price data:

The trading of shares of the Company began from the 30th August, 2011. Previous data not available as the Company was suspended for trading. However, the market price data – high, low (based on the closing price) and volume w.e.f August 2011 in last financial year is as under:

Months	Price			Volume
	High	Low		
August-11	10.00	3.22		16,814
September-11	3.83	1.44		7,178
October-11	1.50	0.95		4,570
November-11	0.95	0.44		31,144
December-11	0.42	0.29		152,740
January-12	0.32	0.30		38,147
February-12	0.33	0.31		8,649
March-12	0.70	0.32		3,87,227

Listing fees:

The Company's shares are listed at Bombay Stock Exchange Limited. The listing fees for the year 2012-2013 for all these Stock Exchanges have been paid.

Registrar and Transfer Agent:

The Company has appointed Ankit Consultancy Private Limited for processing and approving the transfer of shares. Their contact details are as follows:

Ankit Consultancy Pvt.Ltd.

60, Electronic Complex, Pardeshipura, Indore (M.P.) 452010

Email id:-ankit_4321@yahoo.com

Tel.:0731-3198601-602, 2551745-46

Fax: 0731-4065798

Share Transfer System:

The Share Transfer of securities on physical form are registered, duly transferred and dispatched within one month of the receipt, if the transfer documents are in order. The share transfers are approved every fifteen days.

All matters pertaining to share transfer are being handled by Ankit Consultancy Pvt. Ltd, the Registrar and Share Transfer agent of the Company. The Share transfer requests received are processed by them and a Memorandum of Transfer is sent to the Company for approval by the Board of Directors. The average time taken for processing share transfer requests including dispatch of share certificate is 15 days, while it takes minimum of 10-12 days for processing dematerialization request. The Company regularly monitors and supervises the functioning of the system so as to ensure that there are no delays or lapses in the system.

The Status of Dematerialization of Company's Shares as on 31st March, 2012 as under:

Particulars	No. of Shares	% of Holding
Electronic Mode	70,58,000	13.75%
Physical	4,42,85,000	86.25%
Total	5,13,43,000	100%

The Company has not issued ESOP or any GDRs/ADRs/ Warrants/ Convertible Instrument.

Distribution of Shareholding as on 31st March, 2012:

Share holding of Rs.	Nominal Value of Rs.	Shareholders No.	% of Total	Share Amt. Rs.	% of Total
1	1000	768	9.00	653359	1.27
1001	2000	7167	84.01	14315746	27.88
2001	3000	62	0.73	174027	0.34
3001	4000	51	0.60	201023	0.39
4001	5000	67	0.79	329009	0.64
5001	6000	126	1.48	1058534	2.06
10001	20000	66	0.77	1048823	2.04
20001	30000	55	0.64	1378758	2.69
30001	40000	28	0.33	1039490	2.02
40001	50000	87	1.02	3991425	7.77
50001	100000	18	0.21	1350400	2.63
100000	Above	36	0.42	25802406	50.25
TOTAL		8531	100.00	51343000	100.00

Address for correspondence:

Shareholders of the company can send correspondence at Company's Share & Transfer Agent's Office or the Registered Office of the Company situated at following address:

206, Airen Heights,
A.B.Road, Indore,
Madhya Pradesh-452010
Tel No: 0731-2522951;
Fax No: 0731-2519332

MANAGEMENT DISCUSSION AND ANALYSIS**A) INDUSTRY STRUCTURE AND DEVELOPMENT:**

In India, there are various kinds of telecom services licenses, including access licenses i.e. basic/fixed service, cellular, Unified Access (basic + cellular) service, carrier licenses i.e. national long distance and international long distance, licenses for internet services, VSAT licenses, IP-1 registration for passive infrastructure (towers, ducts, fibre) and IP-2 licenses for bandwidth.

The Indian Telecom Services Sector has witnessed tremendous growth in the recent past, primarily driven by intense competition, fallings tariffs and reforms in the regulatory set-up. Major Indian business houses have invested substantially in this sector. The past year or so have been very exciting for the industry. The Company is at present in the business of trading of goods.

B) SEGMENTWISE PERFORMANCE:

As on date of this report, the Company has no segment, hence not applicable to the Company.

C) OPPORTUNITIES / OUTLOOK:

The Company is taking maximum efforts to capitalize on business opportunities & further expect a better outlook in the coming years.

D) THREATS:

The threat for the Company is the unrestricted competition which is allowed in all the categories under the telecom services.

E) RISKS AND CONCERNS:

Your Company will take adequate majors to safeguard against Risks & Concerns.

F) INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

Your Company has been maintaining an adequate internal control system commensurate with the size & nature of its business.

G) HUMAN RESOURCES POLICIES:

The employees are one of the key assets of the Company. The Company has formulated sound policies for employee motivations and retentions. Also required training was given to the employees.

H) CAUTIONARY STATEMENT:

Due to unfavorable market conditions, your Company is facing profitability problems. However, your management is making optimum efforts to minimize the overheads & cost reduction.

By Order of the Board
CISTROTELELINK LIMITED

Sd/-

DATE : 14th AUGUST, 2012
PLACE : INDORE

SATYENDERSINGH GUPTA
(Director)

CEO/CFO CERTIFICATION

To,

The Board of Directors,

CISTROTELELINK LIMITED

206, Airen Heights, A.B. Road, Indore, Madhya Pradesh – 452 010

I, Satyender Singh Gupta, CEO and Arun Kumar Sharma, CFO of the Company do hereby certify that:

- (a) We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
- These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
 - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We further certify that:
- There have been no significant changes in internal control during the year;
 - There have been no significant changes in accounting policies during the year;
 - There have been no instances of significant fraud of which we are become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system.

For CISTROTELELINK LIMITED

DATE : 14th AUGUST, 2012
PLACE : INDORE

Sd/-
SATYENDER SINGH GUPTA
(CEO)

Sd/-
ARUN KUMAR SHARMA
(CFO)

A REPORT ON CORPORATE GOVERNANCE BY STATUTORY AUDITORS

To,

The Board of Directors,

CISTROTELELINK LIMITED.

206, Airen Heights, A.B.Road, Indore, Madhya Pradesh – 452 001.

We have reviewed the implementation of Corporate Governance produced by the Company during the year ended on 31st March, 2012 with the relevant records and documents maintained by the Company, furnished to us for our review and the report on Corporate Governance as approved by the Board of Directors.

The Compliance of the conditions of the Corporate Governance is the responsibility of the Management. Our examination is neither an audit nor an expression of opinion on the financial statements of the Company. On the basis of the above and according to the information and explanations given to us, in our opinion, the Company has complied with Clause 49 of the Listing Agreement.

We further state that our examination of such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For S.R. Naredi & Co.,
Chartered Accountants

Sd/-

Place : Indore
Date : 14th AUGUST, 2012

S.R. Naredi
(Proprietor)

DECLARATION

I, Satyender Singh Gupta, CEO of the Company hereby declare that all Board members and Senior Management personnel have affirmed compliance with the code on an annual basis.

For CISTROTELELINK LIMITED

DATE: 14th AUGUST, 2012
PLACE: INDORE

Sd/-
SATYENDER SINGH GUPTA
(CEO)

AUDITORS' REPORT

To,
The Members,
Cistro Telelink Limited

1. We have audited the Balance Sheet of **M/s Cistro Telelink Limited**, as at 31st March, 2012 and the Statement of Profit and Loss for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) order 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we Annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to above, we report that:-
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of such books;
 - (iii) The Balance Sheet, Statement of Profit and Loss and cash Flow Statement dealt with by this report are in agreement with the books of accounts.
 - (iv) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report comply with the applicable accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 *except depreciation of fixed assets*.
 - (v) In our opinion, based on information and explanation given to us none of the directors is disqualified as on 31st March, 2012 from being appointed as director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
 - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and subject to that depreciation on fixed assets not provided give a true and fair view in conformity with the accounting principles generally accepted in India;
 - a. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012.
 - b. In the case of the Statement of Profit and Loss, of the **LOSS** of the Company for the year ended on that date; and
 - c. In the case of Cash Flow Statement, of the cash flow of the Company for the year ended on that date.

**For S.R. Naredi & Co.,
Chartered Accountants
Firm Regn No. 002818C**

Sd/-

**Place : Indore
Date : 14th AUGUST, 2012**

**S.R. Naredi
(Proprietor)
Membership No. 72014**

ANNEXURE TO THE AUDITORS' REPORT**ANNEXURE REFERRED TO IN PARAGRAPH 3 OF OUR AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2012 OF M/S CISTROTELELINK LIMITED.**

On the basis of such checks as we considered appropriate and in terms of information and explanations given to us, we state that:-

- (i) In respect of its fixed assets:
 - a. The company has generally maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b. Since the plot of land has been surrendered to MPAKVN, building materials were reported to have been shifted to other place. Exact quantity and location details were not given to us.
 - c. The Company has not disposed off any substantial part of its fixed assets during the year and the going concern status of the Company is not affected.
- (ii) a. The inventory has been physically verified by the management during the year at reasonable intervals. In our opinion, the frequency of verification is reasonable.
 - b. The procedure followed by the management for physical verification of stocks is reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. On the basis of our examination of stock records, we are of the opinion that the record of stocks is fair and proper in accordance with the normally accepted accounting principles and we have been informed that no material discrepancies were noticed on physical verification.
- (iii) a. The company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. As the company has not granted any loans, secured or unsecured, to parties listed in the register maintained under Section 301 of the Companies Act, 1956, paragraphs (iii) (b), (c) and (d) of the Order, are not applicable.
 - b. The company has not taken any loans, secured or unsecured, from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956. As the company has not taken any loans, secured or unsecured, from parties listed in the register maintained under Section 301 of the Companies Act, 1956, paragraphs (iii) (f) and (g) of the Order, are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our random checking, no major weakness has been noticed in the internal controls.
- (v) In respect of transactions covered under Section 301 of the Companies Act, 1956:
 - a. In our opinion and according to the information and explanations given to us, there are no such transactions made during the year in pursuance of contracts or arrangements that need to be entered in the register maintained under Section 301 of the Companies Act, 1956.
 - b. In our opinion and according to the information and explanations given to us, there are no transactions made during the year in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 and exceeding the value of Rupees Five Lacs in respect of any party during the year.
- (vi) The company has not accepted any deposits from the public within the meaning of sections 58A, 58AA or any other relevant provisions of the Act and the rules framed there under.
- (vii) In our opinion, the internal audit system of the Company is commensurate with its size and nature of its business.
- (viii) According to the information and explanations given to us the Central Government has not prescribed the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956.

- (ix) a. According to the information and explanation given to us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Wealth Tax, Service tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it.
- b. According to the information and explanation given to us, no undisputed amounts payable in respect of the statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Wealth Tax, Service tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to the Company were in arrears as at 31st March, 2012 for a period of more than six months from the date they became payable except TDS Rs. 69269/-.
- c. On the basis of our examination of the documents and records, and the information and explanations given to us, there is no any disputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Wealth Tax, Service tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable which have not been deposited with the appropriate authorities
- (x) The accumulated losses of the Company are not more than fifty percent of its net worth. The company has incurred cash losses during the financial year covered by our audit or in the immediately preceding financial year.
- (xi) The Company has neither taken any loans from the banks/ financial institution nor issued debenture, Therefore clause 4 (xi) of the order is not applicable.
- (xii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures or any other securities.
- (xiii) In our opinion and according to the information and explanation given to us, the nature of activities of the company does not attract any special statute applicable to chit fund and Nidhi*/ mutual benefit fund / societies.
- (xiv) In our opinion and according to the information and explanations given to us, the Company has not done any dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause (xiv) of paragraph 4 of the Companies (Auditors Report) Order, 2003 are not applicable to the company.
- (xv) According to the information and explanations given to us, the Company has not given guarantees for loans taken by others from banks or financial institutions.
- (xvi) The Company has not taken Term Loan. Therefore clause 4(xvi) of order is not applicable.
- (xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that no funds raised on short-term basis which have been used for long-term application.
- (xviii) During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
- (xix) The Company has not issued any debentures and we are therefore not required to comment on this clause.
- (xx) The Company has not raised any money by way of public issue during the year.
- (xxi) According to the information and explanations given to us and to the best of our knowledge and belief, no material fraud on or by the Company has been noticed or reported during the year.

**For S.R. Naredi & Co.,
Chartered Accountants
Firm Regn No. 002818C**

Sd/-

**S.R. Naredi
(Proprietor)**

Membership No. 72014

Place : Indore

Date : 14th AUGUST, 2012

BALANCE SHEET AS ON 31ST MARCH 2012

(in `)

PARTICULARS	NOTE	AS ON 31.03.2012	AS ON 31.03.2011
I. EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
(a) Share Capital	1	51,343,000	51,343,000
(b) Reserves and Surplus	2	(1,689,753)	(1,497,846)
(2) Non-current Liabilities			
(a) Long-Term Borrowings	3	919,844	919,844
(3) Current Liabilities			
(a) Trade Payables	4	776,545	592,551
(b) Other Current Liabilities		1,385,489	1,355,549
(c) Short-term Provisions	5	0	0
Total		52,735,125	52,713,098
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	6		
(i) Tangible Assets		827,601	827,601
(b) Non-Current Investments	7	1,600,000	1,600,000
(c) Long Term loans and advances	8	44,715,829	44,715,829
(d) Other non-current assets	9	4,905,090	4,905,090
(2) Current Assets			
(a) Inventories	10	221,318	130,195
(b) Trade receivables	11	406,112	501,376
(c) Cash & Cash Equivalents	12	59,175	33,007
(d) Short term loans & advances		0	0
(e) Other Current Assets		0	0
Total		52,735,125	52,713,098

Significant Accounting Policies
Notes on Financial Statements

1 to 16

As per our report of even date attached
For S. R. Naredi & Co.
Chartered Accountants
Sd/-
(CA S. R. Naredi)
Proprietor

For and on behalf of the Board of Director

Sd/-
Satyendrasingh Gupta
Director

Sd/-
Pyarelal Verma
Director

Place : INDORE
Date : 14th August 2012

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2012

(in `)

PARTICULARS	NOTE	Year Ended 31.03.2012	Year Ended 31.03.2011
INCOME			
I Revenue From Operations	13	940,122	2,711,342
II. Total Revenue		940,122	2,711,342
EXPENDITURE			
Purchases of Stock-in-trade		910,221	2,450,378
Changes in Inventories of Stock in Trade		(91,124)	31,859
Employee Benefits Expense	14	101,221	126,031
Other Expenses	15	211,711	195,646
III. Total Expenses		1,132,029	2,803,914
IV. Profit / (Loss) for the year (II-III)		(191,907)	(92,572)
VIII. Earning per equity share			
(1) Basic		(0.00)	(0.00)
(2) Diluted		(0.00)	(0.00)
Significant Accounting Policies Notes on Financial Statements	1 to 16		

As per our report of even date attached
For S. R. Naredi & Co.
Chartered Accountants
Sd/-
(CA S. R. Naredi)
Proprietor

For and on behalf of the Board of Director

Sd/-
Satyendrasingh Gupta
Director

Sd/-
Pyarelal Verma
Director

Place : INDORE
Date : 14th August 2012

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

PARTICULARS	2011-2012		2010-2011	
	Rs	Rs	Rs	Rs
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax as per Statement of Profit & Loss		-191907		-92572
Operating Cash Profit before Working Capital Changes				
Adjusted for:				
Trade & other Receivables	95264		(124,112)	
Inventories	-91123		31859	
Trade & Other Payables	213934		210551	
		218075		118298
NET CASH FROM OPERATING ACTIVITIES		26168		25726
B. CASH FLOW FROM INVESTING ACTIVITIES				
Sale of Fixed Assets		0		-
		0		-
NET CASH USED IN INVESTING ACTIVITIES		0		0.00
C. CASH FLOW FROM FINANCING ACTIVITIES				
		0		-
		0		-
NET CASH FROM FINANCING ACTIVITIES		0		0.00
NET Increase / Decrease(-) in Cash &Cash Equivalents		26168		25726
Opening Balance of Cash and Cash Equivalents		33007		7281
Closing Balance of Cash and Cash Equivalents		59175		33007

As per our report of even date attached
For S. R. Naredi & Co.
Chartered Accountants
Sd/-
(CA S. R. Naredi)
Proprietor

For and on behalf of the Board of Director

Sd/-
Satyendrasingh Gupta
Director

Sd/-
Pyarelal Verma
Director

Place : INDORE
Date : 14th August 2012

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2012

(in `)

PARTICULARS	Year Ended 31.03.2012	Year Ended 31.03.2011
NOTE-1 : SHARE CAPITAL		
AUTHORISED SHARE CAPITAL		
56000000 Equity shares of Rs.1/- Each (Previous Year 56000000 Equity shares of Rs.1/- Each)	<u>56,000,000</u> <u>56,000,000</u>	<u>56,000,000</u> <u>56,000,000</u>
ISSUED,SUBSCRIBED & PAID UP SHARE CAPITAL		
51343000 equity Shares Of Rs1/-Each Previous Year 51343000 equity Shares Of Rs1/-Each fully Paid up)	<u>51,343,000</u> <u>51,343,000</u>	<u>51,343,000</u> <u>51,343,000</u>
NOTE-1A : Reconciliation of number of shares		
Equity Shares		
Opening Balance	51,343,000	51,343,000
Changes During the Year	<u>0</u>	<u>0</u>
Closing Balance	<u>51,343,000</u>	<u>51,343,000</u>
NOTE-1B		
Details of shares held by shareholders holding more than 5% of the aggregate shares in the company		
	% Held	NO OF SHARES
Rajkumar Arora	5.54	2,844,000
Govind M Nihalani	6.62	3,400,000
TOTAL	<u>12.16</u>	<u>6,244,000</u>
THE COMPANY HAS ONE CLASS OF EQUITY SHARES HAVING PAR VALUE OF RS.1/- EACH. EACH SHAREHOLDER IS ELIGIBLE FOR ONE VOTE PER SHARE HELD. NO SHARES WERE ALLOTTED OTHER THAN CASH, BONUS FOR LAST FIVE YEARS NO SHARES WERE BOUGHT BACK FOR LAST FIVE YEARS		
NOTE-2 : RESERVES & SURPLUS		
PROFIT & LOSS ACCOUNT		
As per last Balance Sheet	(1,497,846)	(1,405,274)
Add: Profit/(Loss) for the year	<u>(191,907)</u>	<u>(92,572)</u>
TOTAL	<u>(1,689,753)</u>	<u>(1,497,846)</u>
NOTE-3 : NON CURRENT LIABILITIES		
LONG TERM BORROWINGS		
Ives Leasing & Finance Ltd	500,000	500,000
Sonic Fiscal Services Ltd	<u>419,844</u>	<u>419,844</u>
TOTAL	<u>919,844</u>	<u>919,844</u>
NOTE-4 : TRADE PAYABLES		
Sundry Creditors For Supplies	<u>776,545</u>	592,551
TOTAL	<u>776,545</u>	<u>592,551</u>
NOTE-5 : OTHER CURRENT LIABILITIES		
Other Current Liabilities	1,381,799	1,351,859
Share Application Money Refund	<u>3,690</u>	<u>3,690</u>
TOTAL	<u>1,385,489</u>	<u>1,355,549</u>

	(in `)	
PARTICULARS	Year Ended 31.03.2012	Year Ended 31.03.2011
NOTE-6 : NON CURRENT ASSETS		
FIXED ASSETS		
Factory Building (Building Materials etc)	571,301	571,301
Car	256,300	256,300
	<u>827,601</u>	<u>827,601</u>
NOTE-7 : NON-CURRENT INVESTMENTS		
Unquoted Fully Paid-up Equity Share of R 10/- each 160000 Eq Shares Of Brahma Capital & Sec Ltd	1,600,000	1,600,000
TOTAL	<u>1,600,000</u>	<u>1,600,000</u>
All Investments are Stated at Cost		
NOTE-8 : LONG TERM LOANS & ADVANCES		
(Unsecured and Considered Good)		
Deposit With MPSE	300,000	300,000
Loans & Advances	44,415,829	44,415,829
TOTAL	<u>44,715,829</u>	<u>44,715,829</u>
NOTE-9 : OTHER NON CURRENT ASSETS		
Miscellaneous Expenditure to the extent not w/off		
Pre-operative Expenses	1,957,506	1,957,506
Public Issue Expenses	2,947,584	2,947,584
TOTAL	<u>4,905,090</u>	<u>4,905,090</u>
NOTE-10 : INVENTORIES		
Stock in Trade	221,318	130,195
TOTAL	<u>221,318</u>	<u>130,195</u>
NOTE-11 : TRADE RECEIVABLES		
(Unsecured and Considered Good)		
Over six months	377,264	377,264
Others	28,848	124,112
TOTAL	<u>406,112</u>	<u>501,376</u>
NOTE-12 : CASH & CASH EQUIVALENTS		
Cash on Hand	55,485	29,317
Balance with Bank in Current A/c	3,690	3,690
TOTAL	<u>59,175</u>	<u>33,007</u>
NOTE-13 : REVENUE FROM OPERATIONS		
Sale of Stock in Trade	940,122	2,711,342
TOTAL	<u>940,122</u>	<u>2,711,342</u>
NOTE-14 : CHANGES IN INVENTORIES		
Opening Stock of Stock in Trade	130,194	162,053
Less: Closing Stock of Stock in Trade	221,318	130,194
Changes in Inventories	<u>(91,124)</u>	<u>31,859</u>
TOTAL	<u>(91,124)</u>	<u>31,859</u>

(in `)		
PARTICULARS	Year Ended 31.03.2012	Year Ended 31.03.2011
NOTE-15 : EMPLOYEE BENEFIT EXPENSES		
Salaries & Wages	101,221	126,031
TOTAL	<u>101,221</u>	<u>126,031</u>
NOTE-16 : OTHER EXPENSES		
Audit Fees	8,000	6,000
Professional fees	4,000	2,000
Miscellaneous Expenses	199,711	187,646
TOTAL	<u>211,711</u>	<u>195,646</u>

SIGNIFICANT ACCOUNTING POLICIES**Notes on Financial Statements for the year ended 31st March 2012**

- A. Method of Accounting :** The financial statements are prepared under historical cost conventions as going concern and are consistent with generally accepted accounting principles on an accrual basis unless otherwise stated.
- B. Use of Estimates :** The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between actual results and estimates are recognised in the period in which the results are known / materialized.
- C. Fixed Assets :** Fixed assets are stated at cost (net of VAT and CENVAT of which credit is allowed) less accumulated depreciation and impairment, if any. Cost includes all expenses incurred to bring the asset to present location and condition. All direct expenses are capitalized until fixed assets are put to use.
- D. Depreciation/Amortization :** The Company has not charged depreciation on car during the year.
- E. Investments :** Investments are either classified as long term investment or short term investment based on management intention. Long Term investments are stated at cost. Management is of the view that value of Long Term Investment is equal to cost hence Provision for diminution in value of long term investment is not required.
- F. Borrowing Cost :** There is no fresh borrowing during the year.
- G. Inventories :** Inventory is valued at cost or net realizable value whichever is less.
- H. Revenue Recognition / Sales :** Sales revenue is recognized on transfer of the significant risk and reward of ownership of the goods to the buyer and stated at net of discount, rebate and returns.
- I. Employees Benefits :** Provisions for Gratuity and Long term employee benefits are not made, because there is no liabilities arise of this account.
- J. Taxation :** Since there is loss during the year hence Provision for current tax is Nil in accordance with the provisions of the Income Tax Act 1961. Deferred tax assets arising on account of timing difference are recognized and carried forward to the extent there is virtual certainty that these would be realized in future. Because there is no virtual certainty that these would be realized in future hence provision for deferred tax assets is not made.
- K. Provisions, Contingent Liabilities and Contingent Assets :** Provisions involving substantial degree of estimation in measurement that can be reliably ascertained are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes, when no reliable estimate is made or when there is present or past obligation that may, but probably will not, require an outflow of resources. Contingent Assets are neither recognized nor disclosed in the financial statements.

- L. Impairment of Assets :** An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. Recoverable amount is higher of net selling price or value in use. Management reviews the carrying cost of the assets at the end of each balance sheet date and is of the view that the recoverable value in the assets is more than the carrying amount and hence no provision for impairment of assets has been made.
2. Balance of sundry debtors, sundry creditors, loans Advances and Bank are subject to confirmation or reconciliation and adjustment, if any, the Management does not expect any material difference affecting the current year's financial statement.
 3. In the opinion of the Board, the current assets have a value on realization in the ordinary course of business at least equal to the amount at which these are stated above and the provisions for known Liabilities is adequate and not in excess of the amount considered reasonable and necessary.
 4. None of the employee is covered under section 217(2A) of the companies Act 1956 read with Companies (particulars of Employees) Rules 1975 and subsequent amendment from time to time.
 5. No provision has been made for interest payable/receivable on unsecured loans and security deposit during the year.
 6. The Company had surrendered plot of land to MPAKVN. Hence building material of Rs.571301.30 was reported to have been shifted to some other place. Exact quantity and location details etc. were not made available to us.
 7. Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares and also weighted average number of equity shares that could have issued upon conversion of all dilutive potential equity share

Information on earning per share as per accounting standard 20 on earning per share.

	31.03.2012	31.03.2011
Net Profit/ (Loss) for the year after tax	(191907)	(92572)
Amount Available to Equity Shareholders	(191907)	(92572)
Weighted Average no. of share	51343000	51343000
Basis & Diluted Earning per Share (in rupees)	(0.00)	(0.00)
Face value per Equity Share (Rupees)	1	1

8. **Segment Reporting :** As the company's business activity falls within a single business segment i.e. "Textile Goods" and there is no export turnover hence there is no segments wise information to report as per Accounting Standard -17 "Segment Reporting".
9. **Related party Disclosure :** There are no transaction with related parties hence Disclosures as required by the Accounting Standard – 18 'Related Party Disclosures' are NIL.
10. The Company has not accounted for Deferred tax assets in accordance with the accounting standards – 22 "accounting for taxes on income" as per prudent practice.
11. Other additional information as required by Para 3, 4 (c) and 4(d) of Part-II of Schedule VI to the Companies Act 1956 are either not applicable or NIL.
12. Previous year figures have been regrouped/ rearranged wherever necessary to make them comparable with current year.

As per our report of even date attached

For S. R. Naredi & Co.

Chartered Accountants

Sd/-

(CA S. R. Naredi)

Proprietor

Place : INDORE

Date : 14th August 2012

For and on behalf of the Board of Director

Sd/-
Satyendrasingh Gupta
Director

Sd/-
Pyarelal Verma
Director

BOOK-POST

To,

CISTRO TELELINK LIMITED

Regd. Office: 206, Airen Heights, A.B.Road, Indore, Madhya Pradesh - 452 010

Pratiksha Printers, A'bad. 98252 62512